

**TENNESSEE VALLEY AUTHORITY
NOTICE OF PUBLIC AUCTION**

**YELLOW CREEK PORT INDUSTRIAL PARK
TVA TRACT NO. XYECR-18**

WHEREAS, in accordance with Section 31 of the Tennessee Valley Authority ("TVA") Act of 1933, as amended, the TVA Board of Directors has approved the sale of a tract of land to be used for industrial purposes only, containing approximately 13.626 acres, more or less, located in the Yellow Creek Industrial Park, in Tishomingo County, Mississippi, specifically described in Exhibit B and shown on Exhibit C, both of which are attached hereto and made a part hereof, and identified in TVA land records as TVA Tract No. XYECR-18 (the "Property");

NOW, THEREFORE, notice is hereby given that TVA, as legal agent of the United States of America, will sell the Property at public auction in accordance with the Terms of Public Auction contained in Exhibit A, which is attached hereto and made a part hereof.

The auction will be held at the Tishomingo County Courthouse on July 8, 2010, at 10 a.m. CDT.

The Property will be sold to the qualified bidder offering the highest bid for cash (checks accepted).

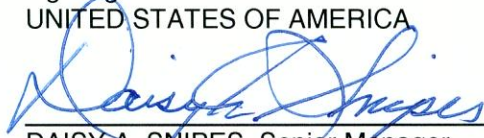
The successful bidder will be required within three (3) years of the date of transfer to invest or cause to be invested a minimum of \$7,000,000 on the Property in support of industrial use, create or cause to be created at least 50 jobs stemming from the operations on the Property, and engage in or cause the engagement of use of the Yellow Creek Port's water transportation services.

In order to qualify to bid, TVA must receive from each prospective bidder no later than close of business on June 30, 2010, (1) a letter of intent to bid, (2) credentials, satisfactory to TVA in its sole discretion, evidencing the ability of the prospective bidder to close the sale and to meet the minimum investment requirement, (3) a one to two page overview summarizing, with sufficient details, the prospective bidder's implementation plan for meeting the minimum investment and job creation requirements, and (4) a summary of the prospective bidder's history of past performance, if any, of similar minimum investment and job creation requirements. The letter of intent to bid, credentials, overview of implementation plan, and summary of past performance history must be sent by United States certified mail or by a recognized overnight courier service that provides a receipt of delivery. Prospective bidders who fail to qualify will be notified prior to the auction.

The Property will be conveyed by Special Warranty Deed subject to such terms and conditions, covenants, restrictions, reservations, exceptions, and/or limitations as are specifically set forth in said Exhibit A and as may be announced on the day of the auction.

Signed this 4th day of June, 2010.

TENNESSEE VALLEY AUTHORITY
legal agent of the
UNITED STATES OF AMERICA



DAISY A. SNIPES, Senior Manager
Realty Services and Land Records

The Notice of Public Auction can be obtained from the TVA website at <http://www.tva.gov/surplus/realestate.htm>. For further information regarding the sale and bid requirements, to inspect the Property, or to submit bid qualifications, contact: Leonard L. McCurdy, TVA Realty Services, SP3L-C, 1101 Market Street, Chattanooga, TN 37402-2801. Telephone: 423.751.2006 or Toll Free: 1.888.817.5201 Fax: 423.751.9167 E-mail: llmccurdy@tva.gov